

TAMWORTH CO-OPERATIVE SOCIETY LTD.

ANNUAL REPORT

Year Ended 19th JANUARY, 1970



Registered Office:
5, Colehill, Tamworth



Officers of the Society

Chairman: Mr. A. HEATHCOTE, M.B.E., J.P.

Secretary and Executive Officer: Mr. G. W. WAGSTAFFE, A.C.S.A.

Assistant Secretary: Mr. A. GLOVER, C.S.D. Cashier: Mr. R. H. WHITE, A.C.S.A.

Auditors: Mr. T. WILSON, F.C.A., and Mr. D. MACDONALD, F.A.C.C.A.

Approved Auditors, of Messrs. English and Partners, Accountants, 113 Corporation Street, Manchester, M4 4DS.

Arbitrators: LORD PEDDIE, M.B.E., J.P., T. GWINNETT, Esq., SIR R. SOUTHERN, C.B.E.,

H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

General Committee's Attendances, Half Year ended 19th January, 1970

NAME	Appointment Expires	Possible	ACTUAL		APOLOGIES			Society's Business
			General	Sub.	Ill	Holidays	Work	
*Mr. E. COLLINS	March, 1970	27	26	—	—	—	—	—
*Mr. J. HINDS	March, 1970	26	21	—	3	2	—	—
*Mr. A. E. SMITH	March, 1970	26	25	—	1	—	—	—
Mr. F. DAY	September, 1970	27	25	1	1	—	—	—
Mr. C. W. DEAKIN	September, 1970	26	24	—	—	2	—	—
Mr. A. HEATHCOTE, M.B.E., J.P.	September, 1970	27	26	—	—	—	—	—
Mrs. H. FOWLER	March, 1971	27	25	1	—	1	—	—
Mr. K. A. MUGLESTON	March, 1971	26	18	—	4	—	—	—
Mr. F. R. WOOD	March, 1971	26	24	—	—	2	—	—
Mr. L. HARPER	September, 1971	26	25	—	1	—	—	—
Mr. T. HILL	September, 1971	27	12	1	12	1	—	—
Mr. F. W. MORGAN, B.E.M., J.P.	September, 1971	27	26	—	—	—	—	—

Those marked * retire, but are eligible for re-election.

Education Committee's Attendances

NAME	Appointment Expires	Possible	Actual	APOLOGIES		
				Ill	Holidays	Committee Business
Mr. G. COTTERILL	March, 1970	11	8	—	—	3
Mrs. K. JOHNSON	March, 1970	11	9	—	1	—
Mrs. F. KELEHER	March, 1970	11	8	—	—	2
*Mr. A. HEATHCOTE, M.B.E., J.P.	September, 1970	11	10	—	—	1
*Mrs. P. HEATHCOTE	September, 1970	11	9	1	—	1
*Mr. M. SUTTON	September, 1970	11	10	—	1	—
Mrs. H. FOWLER	March, 1971	11	10	—	1	—
Mr. G. LANE	March, 1971	11	11	—	—	—
Mr. F. R. WOOD	March, 1971	11	11	—	—	—

Those marked * retire in September, 1970, and are eligible for Nomination at this Half-yearly Meeting.

Nominations for General Committee

The following have been nominated for Three Vacancies on the General Committee:

Candidate	Proposer	Seconder
*Mr. E. COLLINS	— Mrs. M. S. Jones and others	— Mrs. G. W. Ball and others.
*Mr. J. HINDS	— Mrs. M. J. Flanagan and others	— Miss D. Dyer and others.
Mrs. K. M. JOHNSON	— Mrs. L. M. Smart and others	— Mrs. R. M. Lee and others.
*Mr. A. E. SMITH	— Mr. G. Smith and others	— Mr. J. Chapman and others.

* Retiring Members eligible for re-election.

VOTING WILL TAKE PLACE AT THE GENERAL OFFICE ON WEDNESDAY, 11th MARCH, 1970.

From 8.00 a.m. — 7.30 p.m.

Nominations for Education Committee

The following nominations were received for Three Vacancies on the Education Committee:

Candidate	Proposer	Seconder
Mr. G. COTTERILL	— Mr. B. Brookes	— Mr. R. White.
Mrs. K. JOHNSON	— Mr. G. Stock	— Mr. F. Wood.
Mrs. F. KELEHER	— Mr. G. Lane	— Mr. T. Lea.

As only Three Nominations have been received, voting will not be necessary.

Nominations for General Committee

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5.30 p.m. on Tuesday, 7th July, 1970.

NOTE.—Any member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE ANNUAL MEETING

will be held in the

CO-OPERATIVE ASSEMBLY HALL, COLEHILL, TAMWORTH

ON WEDNESDAY, 11th MARCH, 1970

Members will be admitted to the Business Meeting of the Society only upon production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7.15 p.m.

AGENDA

- Minutes of the last Half-yearly Meeting.
- The Report of the Committee of Management.
- Adoption of the Balance Sheet, including the Education Committee's Statement of Accounts.
- Report and Statement of Accounts of the Tamworth Society Co-operative Party.
- Recommendations of the Committee—
 - That £25 be donated to the Tamworth Society Co-operative Party.
 - That £2 2s. be donated to St. John Ambulance Brigade (Tamworth).
 - That £2 2s. be donated to St. John Ambulance Brigade (Wilnecote).
- Confirmation of Donations.
- Elections—
 - Delegate to the C.W.S. Annual General Meeting (Manchester).
 - Three Members to the Tamworth Society Co-operative Party.
Messrs. E. Collins, A. Heathcote, M.B.E., J.P., and F.R. Wood are the retiring members and are eligible for re-election.
 - Scrutineer: Mr. G. Lane retires, but is eligible for re-election.
- Nomination of Three Members to serve on the Education Committee (Election, September, 1970). Mrs. P. Heathcote, Mr. M. Sutton and Mr. A. Heathcote are the retiring Members eligible for re-election.
- Report of the Delegate to the C.W.S. Meeting held at Manchester.
- (a) Declaration of the Election of Three Members to the General Committee.
(b) Declaration of the Election of Three Members to the Education Committee.
- Any other business.

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34. Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

Committee's Report

FELLOW MEMBERS,

For the first time we present you with accounts covering a full year. It so happens that this also coincides with a 53 week period which as you know becomes necessary every 5 or 6 years to cover the odd day plus the extra day in leap years. Future comparisons will now be made far easier since all the statistics will be calculated on the same basis to facilitate the preparation of various returns both to Government Departments and to the Co-operative Union.

MEMBERSHIP.—The recruitment of new Members has continued at a steady pace though the high rate of turnover requires a more frequent revision of the Register which has this time resulted in the removal of 205 lapsed accounts. The revised total is 25,597 including nearly 4,000 non-trading Members.

CAPITAL.—The average amount of capital holding per Member continues to be one of the highest in the Country, but inevitably each year we lose some of the old Members who belonged to that era when the accumulation of dividend was such a popular form of thrift and trading loyalty to the Society was almost sacrosanct. The logic and good sense of such a policy was proved over and over again and still holds good today if we are Co-operatively minded. The total amount of Members Capital in Shares, Loans and Small Savings is £1,187,751, 89% of which is re-invested. Few businesses private or Co-operative can claim a more impressive financial position and we can think of no better aid to confidence than the sight of hard cash, which we can always produce if necessary.

TRADE.—It took the Society 65 years to reach sales of one million pounds per annum (1952), 11 years to reach the second million (1963) and now 7 years later we have attained three million pounds. Subject to the qualifications which a 53 week period requires we show an increase of £202,700 or 7.1% giving a record total of £3,056,701. Average weekly sales during 1969 were £57,673 compared with £54,884 in 1968, an increase of just over 5%. The size of these figures, large though they are as compared with our past experience, must now become the accepted minimum standards. Ten years ago an overall increase of 10% was achieved with less than two hundred thousand pounds, now we need over three hundred thousand pounds for the same result. Departments and Branches showing increases in excess of 12½% which we consider particularly meritorious were the Works, Hockley, Menswear, Funeral Furnishing, Bolehall, Glascote and Polesworth. Another figure we are sure will be of interest was a record week's sales before Christmas of nearly ninety thousand pounds.

Delivery operations in the rural areas are becoming increasingly difficult and expensive, but they are still the main source of contact with a large proportion of our Members. Many of these Members have traditionally been regarded as forming the back bone of the Society, and we are reluctant to withdraw services even though in individual cases they are often uneconomic. Only in the case of grocery parcels do we make any charge for delivery and there is no differential in the rate of dividend. This can only be equitable if Members utilise such services to the full and do not make a convenience out of them whilst taking a large share of their trade elsewhere.

DEVELOPMENTS.—Tamworth now has a Departmental Store worthy in size and facilities to an expanding town in the 1970's. It belongs to us, the Members of this Society and everyone concerned should be seeking to make it the finest possible example of business efficiency whilst still retaining some element of the personal touch which is so often lacking in the technique of our multiple competitors. Improvements are still being made and your Committee are continuously engaged in discussing and implementing ideas. We need the help and co-operation of the Members and though fair competition is often a useful spur we make no excuse for recommending the maximum support for your own business.

The Supermarket extension has yet to go through its most difficult stage. The old section is to be completely refurbished and therefore a temporary layout will be necessary. It would be of considerable help if more Members could shop in the early part of the week during this phase. Again we feel sure that Members will be proud of the new Store when it is finished.

EXPENSES.—Housewives will be acutely aware of the huge variety of things which have risen in price, but we can say with conviction and truth that few of the increases are of our making. There is, however, plenty of excuse or justification if we had been responsible for these increases, since the main items of expense over which we have little or no control show an ever more sharply rising curve. While the present economic state of the country continues; and there is every indication of inflation becoming worse than ever, our problems in trying to keep expenses in check, will grow more severe. Much as we support staff training we are bound to say that the Industrial Training Act is unlikely to bring results commensurate with the expense for some years. S.E.T. threatens to upset the whole system of taxation and our own case is an example of the unfairness of the position when in the last year we have been charged the outrageous sum of nearly £25,000.

Although we are not directly concerned with the replacement of milk bottles, we should like to remind Members that losses and breakages do affect the profit of our Dairy Department. The mis-use of milk bottles is a national disgrace, and causes a very serious problem for all processing dairies. Please help by rinsing and returning bottles daily.

STAFF.—The whole country is beset with labour troubles, and it is little wonder that we in the distributive trade find special difficulty with the recruitment of staff for certain vacancies. One of the major problems is the ever widening wage differentials between the engineering workers and ourselves, not forgetting the great attraction of a five-day week which provides for Saturday and Sunday off.

The value of conscientious and enthusiastic staff is incalculable, and it is quite obvious that we must have many such employees in our ranks, or we should never achieve sales of three million pounds. This is not confined to Sales Staff for we must also acknowledge the essential role performed by administrative and service personnel. For example, we are very encouraged by the growth in all forms of business conducted at the Public Counter in the General Office and all those responsible deserve credit.

OBITUARY

We remember with affection and gratitude the names of two employees who have died since our last report, and extend our sympathy to their relatives and friends.

Mr. W. Hincks - Retired Caretaker
Mr. W. A. Lovatt - Pork Butcher

DIVIDEND.—Having already paid interim dividend and interest to the sum of £78,248, we find a disposable balance of a further £91,965, which enables us to recommend a dividend of 11d. in the £ on single purchases, and 1s. 10d. in the £ for double dividend promotions.

The full balance disposable account is reproduced below :-

	£
Share Interest	13,000
Proposed Dividend	76,129
Education	2,036
Balance carried forward	800
	<u>£91,965</u>

We thank all those Members and employees who have co-operated together to produce such a good result in the circumstances, and we look forward with confidence to this new decade.

On behalf of the Committee,

A. HEATHCOTE, M.B.E., J.P., *Chairman.*

G. W. WAGSTAFFE, *Secretary and Executive Officer.*

I.—TRADING

	£	£
Stock-in-Trade to begin	197789	
Net Purchases	2309370	
	2507159	
Less Stock-in-Trade to end	207300	
Net Trading Stock Disposed of Productive and Service Expenses	2299859 90809	
		2390668
Distributive Expenses	550989	
Net Surplus to Surplus Appropriation Account	129856	
		680845
		<u>£3071513</u>

II.—INTEREST AND INVESTMENTS

	£	£
Share Interest	26217	
Interest Charges as per Capital and Reserves Account	25796	
Bank Interest and Commission	1981	
		53994
Charges on House Property—		
Interest	20	
Depreciation	20	
Other Expenses	35	
		75
Net Surplus to Surplus Appropriation Account		47587
		<u>£101656</u>

ACCOUNT

	£	£
Net Sales		3056701
Transfers—		
Expenses Account	5452	
Surplus Appropriation Account	152	
		5604
Dividend on Purchases		8174
Trade Commission		1034
		<u>£3071513</u>

REVENUE ACCOUNT

	£	£
Interest Received per Investments Account		82548
Bank Interest		108
Interest—		
Trade	18900	
House Property	20	
		18920
House Property Rents		80
		<u>£101656</u>

III.—SURPLUS

	£	£
Interim Interest		13217
Interim Dividend		65031
Employees' Superannuation Fund (Special)		4433
Charitable Donations		294
National Taxation		36107
Architect's Fees		1175
Employees' Social and Dance		264
Employees' Retirement Presentations		259
Pensions		252
Checks Bought		8
Interest on Shares (Proposed)	13000	
Members' Dividend (Proposed)	76129	
Grant for Education (Proposed)	2036	
Balance carried forward as per Balance Sheet.. .. .	800	
		<u>91965</u>

LIST OF DONATIONS

	£
Co-operative Party	101
Tamworth Co-operative Party	25
Nuneaton Technical College Prize Fund	1
Mayor's Old Folks Christmas Appeal	10
Polesworth Carnival	5
Tamworth Carnival	11
Regional Council	15
Necessitous Members, &c.	126
	<u>£294</u>

£213005

APPROPRIATION ACCOUNT

	£	£
Balance brought forward from last period		850
Add Adjustment of Dividend of Previous Period		8134
		<u>8984</u>
Add Adjustment to Share Interest of Previous Period		361
		<u>9345</u>
Surplus from Trading Account	129856	
Surplus from Investments Revenue Account	47587	
Share Interest as Charged to Interest Account.	26217	
		<u>203660</u>

£213005

IV.—BALANCE SHEET

	£	£
SHARE CAPITAL		958122
RESERVES AND OTHER FUNDS—		
General Reserve Fund	163000	
Education Fund	107	
Television Rental Scheme Repair Fund	11600	
	<u> </u>	174707
LOANS—		
Small Savings Bank	13925	
Loans	215705	
Sales Club	2929	
Stamp Club	34	
Employees' Superannuation Fund	193062	
	<u> </u>	425655
OTHER LIABILITIES—		
Creditors for Goods	86610	
Creditors for Expenses	63700	
Insurance Agency	36	
Employees' Superannuation Fund—Income Tax	721	
Corporation Tax	28000	
	<u> </u>	179067
BALANCE FOR DISPOSAL—		
Share Interest	13000	
Proposed Dividend	76129	
Proposed Allocations—		
Education Committee	2036	
Balance carried forward	800	
	<u> </u>	91965

£1829516

AUDITORS'

The above Accounts are in agreement with the Books which, in our opinion, have been the Accounts and Balance Sheet comply with the requirements of the Industrial and Provident Society.

113 Corporation Street, Manchester, M4 4DS.
9th February, 1970.

as at 19th January, 1970.

	£	£
FIXED ASSETS		
PROPERTY—		
Used in Trade—		
Land and Buildings	362800	
Fixtures and Fittings	106300	
Not used in Trade—		
Land and Buildings	520	
	<u> </u>	469620
INVESTMENTS—		
Shares	101765	
Loans	956324	
	<u> </u>	1058089
CURRENT ASSETS		
STOCK—		
Trading Stock	190020	
Expenses Stock	100	
Television Rentals Stock	17280	
	<u> </u>	207400
SUNDRY DEBTORS—		
20-Weeks' Club Accounts	25621	
Hire-purchase Accounts	16105	
Other Accounts owing to the Society	11750	
	<u> </u>	53476
OTHER ASSETS—		
Education Fund	107	
Expenses Paid in Advance	1600	
Cash in hand	13547	
Bank Balance	25677	
	<u> </u>	40931

£1829516

REPORT

properly checked. We obtained the information and explanations we required. In our opinion Societies Act, 1968 and give a true and fair view of the results and the state of affairs of the

ENGLISH and PARTNERS,
Accountants.

A.—EXPENSES

	£	£
Salaries and Wages	391435	
National Insurance	19684	
Selective Employment Tax	24936	
Graduated Pension Contributions	5082	
Superannuation Contributions	6036	
		447173
Protective Clothing		2034
Staff Training		3642
Rents	755	
Rates	16747	
Insurance	3165	
General Repairs and Renewals	12630	
Cleaning	11888	
Gas and Electricity	14588	
Water	690	
Fuel	5573	
		66036
Transport	32354	
Audit	600	
Committee Fees	738	
Travelling and Delegations	1321	
Printing, Stationery and Advertising	9174	
Telephone	2034	
Stamps and Telegrams	821	
Licences	50	
Trade Subscriptions	639	
Sundry	369	
Legal Expenses	125	
		48225
Interest	18900	
Depreciation	68276	
		87176
		£654286

B.—CAPITAL AND

	Balances to Begin	Allocations of Previous Period	Contri- butions
	£	£	£
Share Capital	1036561	98583	242830
General Reserve Fund	151000	—	834
Education Fund	493	—	1170
Television Rental Repair Fund	10800	—	6199
Small Savings	14320	—	11315
Loans	232543	—	83581
Sales Club	2199	—	31579
Employees' Superannuation Fund	181164	—	12397
Stamp Club	124	—	73
	1629204	98583	389978

ACCOUNT

	£	£
Expense Credits—		
Commission	11602	
Insurance Agency	129	
20-Weeks' Club Fees	757	
		12488
Net Expenses to Trading Account—		
Productive and Service—		
Personnel Expenses	68137	
Other Expenses	22672	
		90809
Distributive—		
Personnel Expenses	302534	
Other Expenses	248455	
		550989
		£654286

RESERVES ACCOUNT

Interest per Interest and Investments Revenue Account	Allocations per Surplus Appropriation Account	Totals	Withdrawals	Appropriations per Surplus Appropriation Account	Balances per Balance Sheet
£	£	£	£	£	£
—	—	1377974	419852	—	958122
11166	—	163000	—	—	163000
—	—	1663	1556	—	107
—	—	16999	5399	—	11600
361	—	25996	12071	—	13925
5519	—	321643	105938	—	215705
1367	—	35145	32216	—	2929
7383	4433	205377	12315	—	193062
—	—	197	163	—	34
25796	4433	2147994	589510	—	1558484

C.—LAND, BUILDINGS

	EXPENDED		Sales	Less Fully Written Off
	Brought Forward	This Period		
	£	£	£	£
Used in Trade—				
Land and Buildings	473476	59596	51	400
Fixtures and Fittings	163440	21546	86	3410
Transport	2489	6031	60	2489
Not used in Trade—				
Land and Buildings	800	—	—	—
	640205	87173	197	6299

D.—INVESTMENTS

	Balance as last Report	Interest and Bonus
	£	£
Shares—		
Co-operative Wholesale Society Ltd.	100000	5000
Equity Shoes Ltd.	50	1
Birmingham Printers Ltd.	85	4
N.P.S. (Shoes) Ltd.	105	4
Co-operative Press Ltd.	510	—
Staffordshire Farmers Ltd.	212	16
Ideal Clothiers Ltd.	10	—
Kirkby-in-Ashfield Manufacturers Ltd.	5	—
Co-operative Cleaners Ltd.	50	2
Sunray Textiles Ltd.	500	25
Leicester Carriage Builders and Wheelwrights Ltd.	250	19
Kaycee Clothing Ltd.	200	—
	101977	5071
	Balance as last Report	Interest
	£	£
Loans—		
Co-operative Wholesale Society Ltd.	9162	204
Co-operative Wholesale Society Ltd. (Fixed Term Trade Loan)	160000	4749
C.W.S. Deposit Notes	—	10403
Co-operative Press Ltd.	53	1
Sunray Textiles Ltd.	2819	165
Atherstone R.D.C.	235000	18791
Borough of Tamworth	—	4767
Coventry Corporation	482000	33422
Co-operative Cleaners Ltd.	201	14
Kaycee Clothing Ltd.	805	37
National Savings Bonds, 1960-1970	37500	1125
National Savings Bonds, 1965-1975	102500	3075
5½ per cent Conversion Stock (15th June, 1974)	12000	630
N.P.S. (Shoes) Ltd.	268	10
Equity Shoes Ltd.	427	15
Kirkby-in-Ashfield Manufacturers Ltd.	53	—
Leicester Carriage Builders and Wheelwrights Ltd.	750	26
Ideal Clothiers Ltd.	934	43
	1044472	77477

AND FIXTURES ACCOUNT

Net Original Cost	DEPRECIATION				Nominal Value as per Balance Sheet
	Brought Forward	Less Fully Written Off	This Period	Totals	
£	£	£	£	£	£
532621	125976	400	44245	169821	362800
181490	60540	3410	18060	75190	106300
5971	2489	2489	5971	5971	—
800	260	—	20	280	520
720882	189265	6299	68296	251262	469620

ACCOUNT

Added	Dividend	Total	Withdrawn	Transferred to Loan Account	Balance at 19th January, 1970
£	£	£	£	£	£
—	8162	113162	—	13162	100000
—	—	51	—	1	50
—	—	89	4	—	85
—	—	109	—	4	105
—	—	510	—	—	510
—	—	228	228	—	—
—	12	22	—	12	10
—	—	5	—	—	5
—	—	52	—	2	50
—	—	525	25	—	500
—	—	269	19	—	250
—	—	200	—	—	200
—	8174	115222	276	13181	101765
Added	Transfers	Total	Withdrawn	Transfers	Balance at 19th January, 1970
£	£	£	£	£	£
—	17842	27208	25990	—	1218
—	—	164749	100069	64680	—
365000	60000	435403	10403	—	425000
—	—	54	—	—	54
—	—	2984	146	—	2838
50000	—	303791	303791	—	—
100000	—	104767	4767	—	100000
50000	—	565422	293422	—	272000
—	2	217	—	—	217
—	—	842	362	—	480
—	—	38625	1125	—	37500
—	—	105575	3075	—	102500
—	—	12630	630	—	12000
—	4	282	—	—	282
—	1	443	—	—	443
—	—	53	—	—	53
—	—	776	26	—	750
—	12	989	—	—	989
565000	77861	1764810	743806	64680	956324

EDUCATION
Statement of Accounts for the Year

INCOME	£
Shares in Society, 13th January, 1969	470
Cash in hand, 13th January, 1969	5
Bank Balance, 13th January, 1969	17
Grant from Society	1148
Interest and Dividend	22

Audited and found correct,
ENGLISH and PARTNERS,
Accountants.

9th February, 1970.

£1662

For many years the Education Committee has provided outlets for Members and Employees with facilities for Employee Education, Womens Guilds, Drama, Choirs and Childrens Groups.

The Committee wishes to expand its work amongst our members and their families, particularly with young Co-operators, new Members, and those coming to live in Tamworth and District. If you are interested in the formation of new Guilds, Study Groups, or any form of Co-operative Member activity, write to the Education Secretary, Mr. M. Sutton, 82 Summerfield Road, Tamworth.

Details of existing activities are given opposite.

DEPARTMENT
ended 19th January, 1970.

EXPENDITURE	£
Publications	142
Postage and Sundries	40
Salaries and Wages	155
Rent	400
Delegations and Affiliations	207
Employees' Education	265
Co-operative Junior Ballet	30
Pathfinder Group	117
Women's Guild	60
Choir	51
Repairs and Equipment	88
Cash in hand, 19th January, 1970	2
Shares in Society, 19th January, 1970	87
Bank Balance, 19th January, 1970	18

£1662

Tamworth Co-operative Womens Guild, Secretary, Mrs. F. Chapman, 33 Neville Street, Glascote, Tamworth. Chairman, Mrs. H. Fowler, 42 Comberford Road, Tamworth. Guild meets weekly at 3 p.m., on Thursdays.

Co-operative Pathfinders, Senior Leader Mrs. O. S. Sutton, 8 Prospect Street, Tamworth, meets weekly on Monday and Thursday evenings. Membership for girls from 7 to 14 years of age.

Co-operative Junior Ballet, Instructress, Miss C. McCracken, 1 Pegasus Walk, Coton Green, Tamworth, meets weekly on Friday evenings.

Guilds, Pathfinders, and Junior Ballet all meet at the Co-operative Education Centre, Victoria Road, Tamworth.

Notices of Interest to Every Member

CHRISTMAS SAVING STAMP CLUB—Stamps may be purchased at any time in Departments or the Office. The amount saved can be spent in any Department of the Society. Interest is added at the rate of 5 per cent in addition to full dividend. Further particulars given on application.

CO-OPERATIVE TRAVEL SERVICE.—Excellent holidays can be arranged through this Service, including your foreign currency requirements. Inquire at the Registered Office.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £500 the total amount which may be nominated, but this applies to nominations made on or after 4th September, 1965.

Nominations made before that date are still valid, but up to £100 or £200 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

SHARES.—Maximum holding may now be increased to £1,000.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time.

LOANS.—Deposits received at any time during office hours.

MEMBERS CHANGING THEIR ADDRESS should inform the Registered Office immediately.

The Co-operative Cleaners Limited operate a Laundry and Dry Cleaning Service in the Society's area. Dividend paid by this organisation is credited to the Members' share account at the rate they declare.

TWENTY WEEKS' CLUB.—We have in operation a Twenty Weeks' Club, for goods from the Furnishing, Drapery, Stationery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £30 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week. Ask for details.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should realise the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by the owner of the Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE, LOAN, and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and initialled.

HALF-YEARLY DIVIDEND WILL BE PAID IN THE NEW CENTRAL PREMISES, CHURCH STREET, TAMWORTH, ON THURSDAY, FRIDAY, AND SATURDAY, 19th, 20th AND 21st MARCH, BETWEEN THE HOURS OF 9 a.m. TO NOON, AND 1.30 TO 5 p.m. ON THURSDAY AND FRIDAY AND 9.0 a.m. TO NOON AND 1.30 TO 4.0 p.m. ON SATURDAY. MEMBERS ARE REQUESTED TO BRING THEIR PASS CARDS FOR PRODUCTION AT THE TIME OF PAYMENT.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.

YEARLY SALES

	1970 53 weeks	1969	1968	1967
	£	£	£	£
Total Sales	3056701	2854001	2706728	2624761
Weekly Sales	57673	54884	52052	50476

TRADE PURCHASES

Total Purchases:

	Per cent		Per cent
From the C.W.S.	61	From Local Traders	1
Private Trade	27	Productive Societies	11

Departmental Purchases from the C.W.S. Ltd.:

	Per cent		Per cent
Grocery	76	Drapery	62
Bakery	88	Men's Wear	59
Butchery	27	Furnishing	71
Works	4	Footwear	38
Funeral	12	Footwear Repairs	58
Coal	73	Pharmacy	17
Stationery	36	Dairy	41

Departmental Purchases from Co-operative Productive Societies:

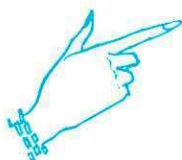
	Per cent		Per cent
Drapery	7	Men's Wear	10
Footwear	15	Dairy	59

TAMWORTH Co-operative Society Limited

**co
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Join the

CO-OPERATIVE CHRISTMAS SAVINGS STAMP CLUB




5% INTEREST & FULL DIVIDEND

START BUYING STAMPS NOW FOR CHRISTMAS

The table below shows examples of how Savings Stamps build up over 40 weeks.

FULL DIVIDEND IS ALSO GIVEN

Weekly Saving	Total for 40 Week	Interest Added—	Total
	£8 0s. 0d.	8s. 0d.	£8 8s. 0d.
10/-	£20 0s. 0d.	£1 0s. 0d.	£21 0s. 0d.
£1	£40 0s. 0d.	£2 0s. 0d.	£42 0s. 0d.

Plus

FULL DIVIDEND

WHEN GOODS ARE PURCHASED



SAVINGS STAMPS
MAY BE OBTAINED
FROM THE OFFICE,
SHOPS AND ROUNDS

Now

LET US HELP YOU NEXT CHRISTMAS

**CO-OPERATIVE
SHOPPING
SAVES £ £ £ £'s**

**co
op**